Annual Meeting
May 17, 2020
BUSINESS AGENDA

• Financial Results
• Gifts to Library
• Board Priorities
• Approvals
<table>
<thead>
<tr>
<th><strong>FINANCIAL RESULTS</strong></th>
<th><strong>FYE 2019</strong></th>
<th><strong>FYE 2020</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$ 162,990</td>
<td>$ 151,688</td>
</tr>
<tr>
<td>Operating Costs</td>
<td>13,887</td>
<td>12,773</td>
</tr>
<tr>
<td><strong>Library Expenditures</strong></td>
<td><strong>106,763</strong></td>
<td><strong>139,726</strong></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$ 120,632</td>
<td>$ 152,499</td>
</tr>
<tr>
<td>Revenue Less Expenditures</td>
<td>$ 42,358</td>
<td>$ (811)</td>
</tr>
<tr>
<td>Ending Reserves</td>
<td>$ 219,773</td>
<td>$ 218,962</td>
</tr>
<tr>
<td>Committed Funds</td>
<td></td>
<td>185,000</td>
</tr>
<tr>
<td>Available Reserves</td>
<td>$ 219,773</td>
<td>$ 33,962</td>
</tr>
</tbody>
</table>
$185,000 to complete Upper Lot parking expansion

Adds 16 new spaces and required retention pond

Addresses Library priority of increasing user access

Made first payment of $50,000 this month
PANDEMIC INTERRUPTS UPWARD REVENUE TREND

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Big Book Sales</td>
<td>118,937</td>
<td>139,448</td>
<td>162,990</td>
<td>151,688</td>
</tr>
<tr>
<td>Book Store</td>
<td>27,879</td>
<td>34,606</td>
<td>29,516</td>
<td>30,700</td>
</tr>
<tr>
<td>Members/Donors</td>
<td>20,378</td>
<td>26,110</td>
<td>34,931</td>
<td>41,044</td>
</tr>
<tr>
<td>Other</td>
<td>21,652</td>
<td>27,624</td>
<td>35,332</td>
<td>44,613</td>
</tr>
</tbody>
</table>

FY 2017
FY 2018
FY 2019
FY 2020

PANDEMIC INTERRUPTS UPWARD REVENUE TREND
In Fall and Winter We Did This...
And in April We Shared Online...
HOW ANNUAL GIFT IS USED BY LIBRARY

- Programs & Events: 42%
- Collections: 28%
- Grants/Projects: 27%
- Training: 3%
Volunteers Stay Busy Year Round
Switching Gears During Pandemic
What’s Next?

• Preparing for sustained pandemic impact
• Developing safe ways to process/sell books
• Considering new virtual events to raise profile/$
• Increasing social media communication/engagement
PROPOSED SLATE FOR BOARD OF DIRECTORS

Two-year term renewals:

Marilyn Agney
Natalie Ammarell
Hank Becker

Martha Brunstein
Michele Lynn
PROPOSED SLATE FOR BOARD OFFICERS

Two-year terms:

Karen Curtin, President
Marj Moe, Vice President
Michele Lynn, Secretary

Term expires 2021:

Kathe Baer, Treasurer
PROPOSED BYLAWS CHANGE

• Change Fiscal Year End from April 30 to June 30
Thank you for your membership and support!